

Code	PDR
Company name	Phat Dat Real Estate Development Corp
Date	03/08/2017
Subject	Board resolution on the contents of AGM

Content:

Phat Dat Real Estate Development Corp announces the Board resolution dated March 07, 2017 as follows:

1. The Board of Directors approved the agency of annual general meeting of shareholders (AGM)
2. The Board of Directors approved the meeting date of AGM:
 - Meeting time: March 22, 2017
3. The Board of Directors approved the meeting venue of AGM:
 - Meeting venue: Origami Ballroom, 3rd Floor, Hotel Nikko SaiGon, 235 Nguyen Van Cu Street, District 1, Ho Chi Minh City, Vietnam.
4. The Board of Directors approved the contents of AGM:
 - 4.1. Business performance in 2016 and plan for 2017:
 - a. Business performance in 2016:
 - Revenue: 1,496.6 billion dongs
 - Profit before tax: 304.4 billion dongs
 - Profit after tax: 242.5 billion dongs
 - b. Business plan for 2017:
 - Revenue: 2,000 billion dongs
 - Profit before tax: 420 billion dongs
 - Profit after tax: 336 billion dongs
 - 4.2. Report of the Board of Directors and the Management Board.
 - 4.3. The financial statements audited by Ernst & Young Viet Nam.
 - 4.4. The profit distribution plan for 2016 and 2017:
 - a. Profit distribution plan for 2016
 - Investment development fund (6% profit after tax): 17.3 billion dongs
 - Bonus and welfare fund (5% profit after tax): 14.4 billion dongs
 - Dividend ratio (10% profit after tax): 201.8 billion dongs

b. Profit distribution plan for 2017

- Profit before tax: 420 billion dongs
- Profit after tax: 336 billion dongs
- Investment development fund: 6% profit after tax
- Bonus and welfare fund: 5% profit after tax
- Dividend ratio: maximum of 85% profit after tax

4.5. Remuneration of the Board of Directors, the Board of Supervisors and Company secretary:

- Paid for 2016: 904,500,000 dongs
- Plan for 2017: 1,500,000,000 dongs

4.6. Plan for paying stock dividend:

- Payment ratio: 10%/share equity (those who own 10 shares will receive 01 new share)
- Number of shares expected to issue: 20,180,997 shares
- Expected issue price: 10,000 dongs/share
- Total issue value: 201,809,970,000
- Time of implementation: Quarter 2.2017

4.7. Approving the selection an auditing company for fiscal year 2017.

4.8. Approving that the Board Chairman concurrently holds the position of CEO.